

**SHREWSBURY TOWN COUNCIL
FINANCE AND GENERAL PURPOSES COMMITTEE
Monday 11th JULY 2022**

Officer: Mike Cox – Outdoor Recreation and Asset Manager

MARKETS UPDATE

Purpose of Report

To update the Council on the current situation within the Indoor and Outdoor Market

UPDATE

Indoor market continues to perform well with 100% occupancy.

The recent late night event on the 25th June was successful with many of the businesses that were open saying that the number of visitors and customers was up on the previous event. The late night did coincide with the food festival in the Quarry so I would hope that visitors to the Quarry would have been enticed into the market to sample locally sourced foods.

SUNDAY MARKET

The Sunday Market manager reports that the current economic crisis is being felt.

He has noticed customers and traders are becoming choosier when to attend the market due to the high fuel costs and cost of living increases. If the weather forecast is for poor conditions, he notices a decline in attendances from traders and visitors who usually attend from Stoke and Birmingham.

Again when the show ground has a large event, we are finding the displaced car booters do attend the Harlescott event.

The Sunday market Manager is optimistic that once price rises level out and fuel becomes more affordable the visitors and traders from afar, will return on a regular basis.

RECOMMENDATIONS:

That the report is noted