

UNAUDITED ACCOUNTS

Shrewsbury Town Council



Annual Report and Accounts

for the year ended 31st March 2025

UNAUDITED ACCOUNTS

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COUNCIL INFORMATION

Mayor

Alexander Wagner

Councillors

Elisabeth Addams until 06/05/2025

Bernard Bentick

Rosemary Dartnall

Jamie Daniels from 06/05/2025

Mary Davies until 06/05/2025

Julian Dean

Adam Fejfer from 06/05/2025

Phil Gillam until 06/05/2025

Rhys Gratton from 06/05/2025

Nat Green until 06/05/2025

Kate Halliday

Harry - Hancock-Davies from 06/05/2025

Ben Jephcott from 06/05/2025

Chris Lemon until 06/05/2025

Emma Micklewright from 06/05/2025

Vicky Moore from 06/05/2025

Pam Moseley until 06/05/2025

Alan Mosley

Kevin Pardy

Alexander Phillips until 06/05/2025

Jon Tandy from 06/05/2025

David Vasmer

Becky Wall until 06/05/2025

Robert Wilson

Clerk to the Council

Helen Ball BA Hons, FSLCC

Internal Auditors

Auditing Solutions Ltd
Clackerbrook
46 The Common
Bromham
Chippenham
SN15 2JJ

External Auditors

PKF Littlejohn LLP
SBA Team
1 Westferry Circus
Canary Wharf
London
E14 4HD

Further information about the accounts is available from Livesey House, 7 St John's Hill, Shrewsbury SY1 1JD. It is the Council's policy to provide full information about its affairs. Interested members of the public have a statutory right to inspect the accounts before the audit is completed. The availability of the accounts for inspection is advertised in the press and on the Council's notice boards, and on the website.

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PRINCIPAL ACTIVITIES OF THE COUNCIL

Shrewsbury Town Council is part of the 'parish council sector' and as such, is the first tier of local government, the closest council body to the residents of Shrewsbury. Shrewsbury Town Council works closely with the other tiers of local government for the area, namely Shropshire Council, with a view to facilitating a 'joined up' approach across all parties in order to deliver the highest quality services and facilities to the local residents.

The Town Council is continually updating its objectives, however the following strap line has been adopted:

Putting Shrewsbury First

Our Purpose

The purpose of the Town Council is: To create civic pride by providing a safe, tidy environment for residents and visitors to enjoy. We aim to improve people's quality of life by providing recreational areas and facilities for the public to pursue hobbies, a variety of sporting activities or just relax.

To provide an opportunity for young children to develop social skills and appreciate the value of play via the provision of safe children's play areas.

To provide a voice for the residents of Shrewsbury and be an advocate on all issue affecting the town.

Our Vision

To provide civic leadership in all aspects of making Shrewsbury socially, environmentally, economically and culturally sustainable and promote Shrewsbury as a good place to live, work and raise a family.

Our Aim

Our aim is to encourage and promote the best environmental, social, economic and commercial practices in and for the town of Shrewsbury, and to effectively, efficiently and economically manage our assets and resources to deliver the services for which we have responsibility, for the betterment and benefit of the local community and to secure value for money.

Following a series of sessions with the Town Councillors, a consultation exercise was undertaken to establish six pillars of ambition:

- Building Resilient Communities for Shrewsbury
- Supporting Shrewsbury residents to live active and healthy lives through the provision of quality services
- Preserving Shrewsbury's Heritage
- Creating a greener and better-connected Shrewsbury
- Maintaining a sustainable, resilient and efficient organisation
- Taking Positive action to tackle climate change

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Shrewsbury Town Council is widely consulted on a range of strategic priorities, from the recently announced cycle network to large developments planned over the next 30 years, through the Local Development Framework, Core Strategy documents and local planning issues. Its also an active partner of the Shrewsbury Big Town Plan Partnership.

DIRECT SERVICE DELIVERY AREAS

The Quarry and Dingle

The Quarry continues to be used for a wide range of planned activities from the Flower Show, Food Festival to the weekly ParkRun events, and is used most weekends of the year. As well as the planned activities it is the hub for the residents and visitors to Shrewsbury for leisure and recreational purposes every day of the year. The Town Council premises licence provides a wide range of diverse events in the Quarry and is allowing musical groups to use the band stand. The Public Conveniences in the Quarry are now open for longer during British Summer Time in line with the opening hours of the Dingle the beautiful tranquil garden designed by Percy Thrower in the heart of the Quarry.

Solar footway lights have been installed along the whole of Victoria Avenue, allowing for a safer route along the river path.

Playing Fields and Open Spaces

The Town Council is responsible for the maintenance of the majority of playing fields and open spaces located in the town. This responsibility includes the grass cutting, litter picking and all other maintenance costs.

A number of footpaths have been upgraded to improve connectivity around the town and usage.

The Town Council manages some 250 acres of Countryside made up of grazing land, sites of special scientific interest and community woodlands. These areas have proved valuable to residents during the last few years.

Allotments

There are twelve allotment sites, and the waiting list for prospective allotment holders continues to be long. In these days of financial constraints, this type of pastime is increasing in popularity whilst also providing a good workout.

Play Areas

The maintenance of the Town Council's many play areas continues to be a priority. Specifically trained personnel inspect the play areas every week, for both Health and Safety and maintenance issues, and they are also inspected annually by ROSPA. Spring programmes of refurbishment are carried out to ensure the equipment is ready for the busy spring / summer season.

The Quarry Play Park incorporating the Splash Park is now an established visitor destination in its own right.

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Community Centres, Youth Services and Community Safety

The Town Council owns two Community Centres one in Castlefields run by local residents in Castlefields. The other in Ditherington is operated by the 4 All Foundation as part of the Marches Academy Trust outreach programme.

The council runs the Young Shrewsbury youth service offering both youth sessions and outreach services to young people. A Youth Town Council has also been established, engaging with all senior schools in the town.

Four neighbourhood warden positions deal with specific daily tasks in all the wards but are also available to respond in a quick and timely manner to any issues.

The Council fund Town Rangers to work in the town centre and the park and to act as Taxi Marshalls on Fridays and Saturdays to address local antisocial behaviours and work with all Team Shrewsbury Partners.

Sports Facilities

Shrewsbury Town Council owns two sports pavilions at the County Ground and Springfield, with associated football pitches and cricket wickets, these facilities are used by numerous teams, through the year. There are other football pitches available and through a "key scheme" there are tennis and crown green bowling facilities available.

The Monkmoor Recreation Park which includes Astro turf, and grass football pitches, tennis courts, croquet and bowls is now being run and managed by Shrewsbury Town Council. The freehold is in the process of being transferred from Shropshire Council.

Grounds Maintenance

This area is one of the largest costs to Shrewsbury Town Council. The work is carried out by an in-house team of grounds maintenance staff across all the assets and amenity areas as well as Shropshire Council premises within the Town which are operated via a Service Level Agreement (SLA). This agreement expired on 31st March 2025, Shropshire Council Cabinet agreed to a scheme of delegation under S101 Local Government Act 1972 for all horticultural services work.

The Council also operates a number of other minor contracts for schools and neighbouring parish councils.

Christmas lights

The Town Council is responsible for the Christmas lights displayed in the town. These are now all LED to reduce energy consumption and increase brightness. 2024 was the first of a new three year contract.

Bus shelters

The cleaning and repairing of all the bus shelters in the town with the exception of the Raven Meadows Bus Station is undertaken by the Town Council, green sedum roofs are being trialled. The Town

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Council has commenced a replacement programme and is in the final stage.

Climate Emergency

The Council declared its climate emergency in March 2019 committing to become carbon neutral by 2030. A new climate change committee has been set up to oversee this commitment and a £250k budget was agreed to support this commitment.

Street lights

The Town Council is responsible for all aspects of repairing and running over 450 footway lights around the town, and enhanced along the towpath and Castle Walk Footbridge which are all LED.

Public Conveniences

There are 4 public conveniences located around the town which are maintained by the Town Council. There is a constant battle with anti social behaviour, which the Town Council is taking into consideration for any planned improvements, deep cleansing has been incorporated into the maintenance routines. There are now longer opening hours for some key sites during the summer and some events.

Civic Pride

Shrewsbury Town Council has taken over the civic responsibilities from the former Borough Council and the Mayor continues to be a focal point and figurehead to promote Shrewsbury and the Town Council.

The Mayor, Councillors and officers contribute to the Annual Town Meeting, Mayor Making Ceremony as well as Remembrance Sunday and other Civic events throughout the year.

The Mayoral Awards were introduced to recognise enterprise, endeavours and contribution across various awards ranging from business, environmental, community youth and tourism.

Members Allowances

The seventeen councillors are all entitled to receive a small allowance for their work as Town Councillors. The Town Council adopted the recommendation of the Independent Remuneration Panel in allocating £1,000 per annum to all Councillors under the Local Authorities (Members Allowances) (England) Regulations 2003.

In addition the Mayor and Deputy Mayor receive a combined total of £6,500 per annum, to contribute towards the expenses of running the office of Mayor, in accordance with s15(5) Local Government Act 1972.

Britain in Bloom

Shrewsbury is often referred to as the Town of Flowers due to its success in Britain in Bloom and Entente Florale. The Town Council strives to continue this tradition to ensure that Shrewsbury is a welcoming town improving the quality of life for both residents and visitors alike through floral endeavours.

The Council encourages local business to participate by selling hanging baskets and maintains and waters them at competitive rates.

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Shrewsbury Town Council Annual Report For the Year Ended 31st March 2025

Other Services and events

The Town Council works alongside other bodies or provides grants to put on events in the town during the year including the Christmas Lights switch-on, Carols in the Square.

FINANCIAL SUMMARY

Shrewsbury Town Council currently receives no money from Central Government. It is self funding except for a small precept levied on the ratepayers of Shrewsbury, which constitutes a very small portion of the overall Council Tax bill; Only residential dwelling council tax is included in the precept of the Town Council, business rates being excluded.

Shrewsbury Town Council has a significant Service Level Agreement to provide Grounds Maintenance for Shropshire Council until 2024/25. Shropshire Council cabinet resolved to extend and the agreement is in process of being finalised.

The budget for the year 1st April 2024 to 31st March 2025 was approved by the Full Council in January 2024. The precept was set at £1,770,089 which equates to £66.42 at band D. The following budget comparison shows the actual spend against budget, with corresponding variances.

Budget Comparison for the year ended 31 March 2025

	Actual £	Budget £	Variance £
Income			
Grants	108,196	-	108,196
Markets	430,668	398,125	32,543
Residential and commercial rents	46,935	41,313	5,622
Interest and Investment income	300,934	242,108	58,826
Community Centres, Youth and sports facilities	115,702	77,914	37,788
Grounds maintenance countryside & allotments	1,993,741	1,972,122	21,619
Other including sale of assets, S106 and CIL	225,950	-	225,950
	3,222,126	2,731,582	490,544
Expenses and capital costs			
Management and support costs	(757,204)	(832,633)	75,429
Democratic	(140,355)	(145,403)	5,048
Markets	(128,709)	(145,463)	16,754
Residential and commercial rents	(1,899)	(5,595)	3,696
Community Centres, Youth and sports facilities	(295,861)	(333,978)	38,117
Grounds maintenance and allotments	(2,568,495)	(2,498,315)	(70,180)
Public conveniences	(145,847)	(209,054)	63,207
Bus shelters & Streetlighting	(127,714)	(129,917)	2,203
Christmas lights	(73,110)	(61,638)	(11,472)
Capital purchases and projects	(1,249,202)	(135,000)	(1,114,202)
Earmarked and other specific reserves (net)	503,191	(8,559)	511,750
	(4,985,205)	(4,505,555)	(479,650)
Transfer to / (from) general reserves	7,010	(3,884)	10,894
Precept	1,770,089	1,770,089	-

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Variances

Overall the position is £10,894 better than budgeted. This is in part due to increased income and higher returns on investments coupled with controlling costs despite inflationary pressures, and not immediately replacing vacant positions there was a small surplus taken to general reserves.

On the income side there was an overall positive variance of £490,544 which is the difference between actual and budgeted figures. The positive variance is due to receipts of £225,950 for CIL received in the year with other positive variances.

The positive variance of £32,543 in Markets was due to increased income from the Market Hall and higher commission from the Livestock Market.

During the year, interest rates started to fall from 5.25% to 4.5% while anticipated in the budget setting process this was not as fast or hard as expected leading to higher interest returns.

No grants were budgeted for and £108,196 were received in the year for capital and revenue.

Income from sporting, commercial rents, horticultural works and concessions increased from the levels set in the budget.

The expenditure variance overall is a negative (£479,650) which was due to the accounting treatment of earmarking unspent CIL, S106 and capital expenditure including capital projects classified as revenue.

The impact of the current high inflation have fed in to rising costs particularly fuel and electricity. To ease the pressure some vacant staff positions have not immediately been filled or replaced.

The negative capital expenditure variance of (£1,114,202) is due to the Fixed Asset additions, replacing of vehicles and equipment and land and property additions identified in a long term plan and covered by provisions. Capital projects also funded by provisions but not capitalised due to being replacements are included and add to the variance.

There is a adverse net variance on movement of earmarked reserves compared to the budget as more added to reserves than used in the year.

The total income and expenditure surplus of £7,010 was carried forward to the General Fund per the Statement of Reserves on page 23.

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Shrewsbury Town Council Annual Report For the Year Ended 31st March 2025

Fixed Asset additions

During the year, the beaver enclosure was completed and the beavers introduced and land repurchased added as Land and Buildings. A number of grounds maintenance machines were upgraded as part of the fleet management process, with the replaced machines being sold at a public auction.

Accounting policies

The Town Council has not made any changes to the accounting policies in the year.

Borrowing facilities

Shrewsbury Town Council does not currently owe the Public Works Loans Board any money. The Council does not have a fixed borrowing facility and finances are raised, if required on a project by project basis.

Funding

The Town Council's current capital expenditure plans will be funded through underspend on the revenue budget and earmarked reserves. The surplus for the year is initially transferred to the general reserves before being earmarked for specific projects.

Financial statements

The Town Council's Statement of Accounts for the Year Ended 31st March 2025 are set out in pages 10 - 34 of this document. They consist of the following statements:

- The Statement of Accounting Policies

This statement details the legislation and the accounting principles on which the financial statements are prepared.

- The Annual Governance Statement

This statement by the Town Council confirms there is a sound system of internal control in place and that all regulations and proper practices have been adhered to in the preparation of the end of year accounts.

- The Statement of Responsibilities

This statement identifies the Town Council's responsibilities and identifies the officer who is responsible for the Town Council's financial affairs.

- The Income and Expenditure Account

This document shows the Income generated and the total Expenditure incurred on the services provided by the Town Council for the year.

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Shrewsbury Town Council Annual Report For the Year Ended 31st March 2025

- The Statement of Movements of Reserves

This statement shows the effect on the Town Council's surplus or deficit after allowing for movements in reserves.

- The Balance Sheet

This sets out the financial position of the Town Council on 31st March. It shows the value of its assets, the value of its cash and bank values, how much it is owed and how much it owes together with the balance of reserves at its disposal.

- Notes to the Accounts

These provide further information on the amounts included in the financial statements.

Future Developments

A stepping up fund was added to the budget for 2025/26 to employ staff and resources to enhance the works done by Shropshire Council which are valued by Shrewsbury residents.

The capital expenditure for the vehicle and equipment replacement plans will continue, with a consideration to the climate emergency declaration. Other capital programmes are only in their infancy but funds have been earmarked to finance them.

Shrewsbury Town Council is being consulted on any reductions to services and facilities by Shropshire Council to find viable solutions to minimise any loss for residents.

Shrewsbury Town Council is finalising its visioning exercise and will update its Medium Term Financial Plan during 2025/26, which puts in place a financial strategy for the new electoral term to achieve these objectives.

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Shrewsbury Town Council Statement of Accounting Policies 31 March 2025

Accounting Convention

The accounts have been prepared in accordance with the Governance and Accountability for Smaller Authorities – A Practitioners Guide (England).

These accounts have been prepared having regard to the fundamental accounting concepts of:

- Going Concern
- Prudence
- Accruals
- Relevance
- Consistency
- Reliability
- Comparability
- Understandability
- Materiality

The accounts have been prepared under the historical cost convention.

Prior to 1st April 2016, the Town Council's accounts were prepared in line with the Financial Reporting Standard for Smaller Entities (FRSSE 2008) which has been replaced by FRS102. In accordance with the Account & Audit Regulations 2015, the Town Council is considered a "smaller body" and subject to "Limited Assurances" Audit. The change from the FRSSE to FRS102 has not resulted in any changes of accounting policies.

Fixed Assets

All expenditure on the acquisition, creation or enhancement of fixed assets above the Town Council de-minimis (currently £5,000) is capitalised on an accruals basis in the accounts. Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefits to the Town Council and the services it provides, for a period of more than one year. Expenditure on fixed assets is then included in the Balance Sheet with a corresponding transaction shown in the Capital Financing Account.

Depreciation is provided on all operational buildings (but not land), as well as other assets. Depreciation is not shown in the Council's Income and Expenditure account but is transferred directly to the Capital Financing Account.

Fixed Assets are included in the Balance Sheet at valuations current on 31st March 2010. These assets together with subsequent acquisitions and enhancements and will not be subject to revaluations.

Commercial and residential properties are classed as investment properties and revalued on a 5 yearly basis. The changes in the Market Value are taken to Asset Revaluation Reserve, having previously been impaired prior to the 2021 valuation by Julian Spencer (MRICS).

Depreciation Policy

Depreciation is calculated on the following basis:

- Buildings and leasehold land are depreciated over the shorter of 50 years or the anticipated remaining useful lives on a straight line basis.
- Freehold land is not depreciated.

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Shrewsbury Town Council Statement of Accounting Policies 31 March 2025

- Non Operational Assets (including Investment Properties) are not depreciated.
- Vehicles, plant and equipment and furniture over 3 to 10 years on a straight line basis.
- Play equipment over 5 to 10 years on a straight line basis.
- Community Assets are not depreciated.

Only fixed assets purchased in the first half of the year are depreciated in the year of acquisition.

Disposals

Where an asset is disposed of at a value above the de-minimis limit (currently £5,000), the proceeds of which are a capital receipt under the Local Authorities (Capital Financing and Accounting) (England) Regulations 2003, the resultant gain or loss is reported in the Income and Expenditure Account and the proceeds are carried to the Useable Capital Receipts Reserve.

Grants or Contributions from Government or Related Bodies

Any grants or contributions are taken to the Income and Expenditure Account and earmarked in reserves if unspent.

Where a fixed asset has been acquired or improved with the financing either wholly or in part by a grant or contribution from government or a related body, e.g. Sports Council, the full amount of the grant has been included in the Income and Expenditure Account to offset the cost of purchasing the relevant asset.

This represents a change from previous years where balances were held as a Creditor on the balance sheet if unspent as noted in the financial summary page 6, and only released as income to match expenditure in the year.

Investments

Investments are included in the Balance Sheet at historic cost and realised gains or losses are taken into the Income and Expenditure account as realised.

Stocks

Stocks where relevant are being constantly replaced and their value is not material to assessing the Town Council's state of affairs as a result stock is written off directly to revenue expenditure.

Debtors and Creditors

The revenue accounts of the Town Council are maintained on an accruals basis in accordance with the Accounting and Audit Regulations. That is sums due to or from the Town Council during the year are included whether or not the cash has actually been received or paid in the year. Exceptions to this are payment of regular quarterly and other accounts (e.g. telephones, electricity) if the amount is not material. This policy is applied consistently each year. Therefore, it will not have a material effect on the year's accounts or on the Town Council's annual budget.

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Shrewsbury Town Council Statement of Accounting Policies 31 March 2025

The Town Council reviews the level of its commercial debtors on a regular basis and provisions are made, as required, where the likelihood of amounts proving ultimately collectable is in doubt.

Value Added Tax

Income and Expenditure excludes any amounts related to VAT, as all VAT suffered/collected is recoverable from or payable to HM Revenue and Customs. Any amounts not so recoverable are treated as a separate expense.

External Loan Repayments

Details of the Town Council's external borrowings if relevant are shown in the notes.

The Town Council is required by the Guide to incorporate external borrowings in its Balance Sheet.

Leases

The Town Council has no finance leases. Rentals payable under operating leases are charged to revenue on a straight line basis over the term of the lease.

Reserves

The Town Council maintains certain earmarked reserves to meet general and specific future expenditure. The purpose of the Town Council's reserves is explained in the notes.

The Capital Financing Account is maintained to manage the accounting processes for tangible fixed assets and investment properties, and does not represent usable resources for the Town Council.

Capital receipts arising from the disposal of fixed assets are taken to the Useable Capital Receipts Reserve until such time as they are used to finance new capital expenditure.

CIL, S106 and neighbourhood fund receipts are treated as income and then earmarked at year end if unspent and released in subsequent years when expenditure is incurred.

Interest and Investment Income

All interest and investment receipts are credited initially to general funds.

Pensions

The pension costs that are charged against precept in the Town Council's accounts, in respect of its employees, are equal to the contributions paid to the funded pension scheme for those employees.

These contributions are determined by the fund's actuary on a triennial basis and are set to meet 100% of the liabilities of the pension fund, in accordance with relevant government regulations.

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Shrewsbury Town Council Statement of Accounting Policies 31 March 2025

The recent actuarial valuation increased the rate to 17.6% effective April 2023, the next valuation is due 2026.

The Local Government Pension Scheme is accounted for as a defined benefit scheme.

Acquired and Discontinued Operations

Income and expenditure relating to an acquired or discontinued operation would be shown separately on the Income and Expenditure Account. Any liabilities in respect of discontinued operations would be disclosed separately as a note to the Balance Sheet.

Exceptional, Extraordinary Items and Prior Period Adjustments

Any Exceptional or Extraordinary Items will be disclosed on the face of the Income and Expenditure accounts and explained in the notes to the accounts.

Prior Period Adjustments are material adjustments applicable to prior years for changes in accounting policies or the correction of fundamental errors. Any adjustments referring to earlier accounting years are made by adjusting the comparative figures for the preceding year and adjusting the opening balances of reserves accordingly and explained in the notes to the accounts.

Post Balance Sheet Events

Where a material post Balance Sheet event occurs which provides additional evidence relating to conditions existing at the Balance Sheet date or indicates the going concern concept to a material part of the Town Council is not appropriate, changes are made in the amounts included in the statement of accounts.

Any occurrence of a material post Balance Sheet event which concerns conditions which did not exist at the balance sheet date are disclosed in the notes to the accounts detailing the nature of the event and where possible an estimate of the financial effect.

Contingent Assets and Contingent Liabilities

Contingent assets and liabilities are not disclosed in the accounting statements, if any such assets or liabilities exist then these are disclosed as notes to the accounts.

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Shrewsbury Town Council Annual Governance Statement 31st March 2025

Scope of Responsibility

Shrewsbury Town Council is responsible for ensuring its business is conducted in accordance with the law and proper standards, and that public money is safeguarded and properly accounted for, and used economically, efficiently and effectively.

The Town Council follows the general principles of Best Value in making arrangements to secure the continuous improvement in the way in which its functions are exercised, having regard to a combination of economy, efficiency and effectiveness.

Having said that, the Town Council is responsible for putting in place proper arrangements for the governance of its affairs and for ensuring that there is a sound system of internal control which facilitates the effective exercise of its functions and which includes arrangements for the management of risk.

The Accounts & Audit Regulations 2011 established Shrewsbury Town Council as a "Smaller Body" and as such is subject to the "Limited Assurances" audit. The Town Council has however made a conscious decision to prepare a wider ranging Governance Statement.

The Town Council approved and adopted on 7 September 2009 a Code of Corporate Governance in accordance with CIPFA/SOLACE guidance.

This statement explains how the Town Council has complied with the code.

The Purpose of the Governance Framework

The governance framework comprises the systems, processes, culture and values by which the Town Council is directed and controlled and its activities through which it accounts to and engages with the community. It enables the Town Council to monitor the achievement of its overarching objectives and to consider whether those objectives have led to the delivery of appropriate, cost effective services.

The system of internal control is a significant part of that framework and is designed to manage risk to a reasonable level. It cannot eliminate all risk of failure to achieve policies, aims and objectives and can therefore only provide reasonable and not absolute assurance of effectiveness.

In developing a Code of Corporate Governance, the Town Council has six core principles by which it operates:

1 Focusing on the purpose of the authority and on outcomes for the community and creating and implementing a vision for the local area;

- The Town Council holds an Annual Town Meeting to help gauge local feeling on issues. This is also broadcast and public watching online have the ability to ask questions.
- The Town Council have been the lead organisation in the set up and delivery of Team Shrewsbury a process of integrated community management
- Members publish newsletters in their wards to keep the community and allow for two way process of communication
- The Town Council has updated its website to allow for greater information sharing and engagement
- The Town Council has a social media presence using Facebook, X (formerly known as Twitter), Instagram and Snapchat.

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Shrewsbury Town Council Annual Governance Statement 31st March 2025

- The Town Council has been an active partner of the Shrewsbury Big Town Plan, taking soundings from the general public, community groups, businesses and other interested community groups and stakeholders

2 Members and officers working together to achieve a common purpose with clearly defined functions and roles;

- The Town Council annually reviews its Standing Orders and Financial Regulations
- There is a Scheme of Officer Delegation to ensure effective decision making
- The Town Council has developed a number of operational policies which have been updated to reflect legislative changes.
- The Group Leaders meet members of the Senior Management team regularly to discuss priorities
- The Town Council has been developing a Long-term vision which will set out clear objectives for the next electoral term

3 Promoting values for the authority and demonstrating the values of good governance through upholding high standards of conduct and behaviour;

- The Town Council in April 2021 adopted the Code of Conduct adopted by Shropshire Council and all Councillors have signed up to abide by that code
- The Town Council has a Councillor/Employer Protocol
- The Town Council has set up a Joint Consultative Committee for greater member/staff relations
- The Town Council has reviewed its values as part of the visioning exercise

4 Taking informed and transparent decisions which are subject to effective scrutiny and managing risk;

- The Town Council has an established Committee system with clear delegated powers, this allowing Full Council to act as the Overviewer and Scrutineer of Committee decisions
- All Committee dates are listed on the Council website annually and on every noticeboard throughout the town
- All Meeting Agendas, Reports and Minutes are uploaded to the Council's website
- The Town Council holds an annual review of the management of risk and this is signed off by the Finance & General Purposes Committee
- All Town Council meetings are broadcast live on Microsoft Teams

5 Developing the capacity and capability of members and officers to be effective

- All new employees receive an induction pack
- All Councillors are given a New Members pack at the start of every electoral term
- The Town Council is a member of the Shropshire Association of Local Councils and regularly encourages its members to attend the training courses offered.
- The Town Council continues to appoint Apprentices designed to develop succession planning
- The Town Council has membership of a number of specialist organisations to help it discharge its functions around Markets, Allotments and Town Centre Management

6 Engaging with local people and other stakeholders to ensure robust public accountability.

- The Town Council embraces all forms of media including website, social media, newsletters, noticeboards, public meetings to engage with the public at large
- The Town Council provides proper opportunity for the public to exercise their elector's rights in

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Shrewsbury Town Council Annual Governance Statement 31st March 2025

accordance with the Accounts & Audit Regulations

- The Town Council operates a robust Complaints Procedures, this has recently been reviewed
- The Town Council has responded to all Freedom of Information Requests in the required timescales
- All meetings are open to the public and all agendas are placed on the website 7 days in advance

Annual Return- Section 1

The Town Council must respond to a number of Assertions in the Annual Governance Statement of the Annual Return. Below is the manner in which the Town Council is comfortable in responding in the affirmative to those Assertions.

Assertion 1 – Financial management and preparation of accounting statements

We have put in place arrangements for effective financial management during the year and for the preparation of the accounting statements

Budgeting – The preparation of the Budget and the Monitoring thereafter is the responsibility of the Finance & General Purpose Committee. The Budget is prepared annually at the December meeting of the Committee in readiness for Full Council approval in January and onward notification to Shropshire Council of precept requirement to meet their end of January deadline. Actual performance against budget is monitored quarterly by the Committee. Additionally in the event that the Town Council is to take on a new project or service there is a full review of the Council's ability to maintain/sustain that activity ahead of implementation.

Accounting records and supporting documents – The Town Council appointed its Accountant as the Responsible Financial Officer (RFO) to be responsible for the financial administration in accordance with s151 Local Government Act 1972. The RFO has determined a system of financial controls that meets the size of the organisation whilst discharging the Town Council's duties under Regulation 4 Accounts & Audit Regulations. Prompt recording of all financial transactions is carried out through the Rialtas Suite Omega Financial Accounting Package with this package facilitating the preparation of the End of Year Accounts and the accounting statements in Section 2 of the Annual Return.

Bank Reconciliation – All accounts held by the Town Council are reconciled by the RFO on a monthly basis as well as annually in preparation of the end of year accounts and the Annual Return. There are also internal controls which place a duty on both the Town Clerk and also a Member of the Town Council who is not a member of the Finance & General Purpose Committee or a Bank Signatory to validate those reconciliation reports.

Investments – The Town Council holds a number of investments to ensure that any amounts surplus to the current requirements achieve as maximum a return on investment as possible. All these investments are invested in accordance with the MHCLG Guidance on Local Government Investments reported to the Financial & General Purpose Committee who review the Council's Investment Strategy on an annual basis. Prior to investing in CCLA, the Town Clerk and RFO were required to undertake competency training, to ensure sound financial decisions were being made.

UNAUDITED ACCOUNTS

Shrewsbury Town Council Annual Governance Statement 31st March 2025

Statement of Accounts – Arrangements are in place to enable the preparation of an accurate and timely statement of accounts in compliance with its statutory obligations and proper practices. In 2009 when the Town Council was established it fell within the requirements for FRSSE Accounting, but following the “Limited Assurance” Audit being extended to the Town Council, members agreed to continue with the preparation of more detailed accounts; this allows for greater transparency for the public on how public funds are used but also provides better monitoring between accounting years.

The Town Council has noted that FRSSE has been replaced by UK GAAP (FRS102) for financial years commencing on or after 1 April 2016 and have prepared the accounts for 2024/25 to reflect this change as recommended by Smaller Authorities Proper Practice Panel (SAPPP).

Reserves – General Reserves are below levels for the sector but sufficient liquidity to cope with emergencies and working capital. Earmarked Reserves reviewed at budgeting and end of year.

Assertion 2 – Internal Control

We maintained an adequate system of internal controls, including measures designed to prevent and detect fraud and corruption and reviewed its effectiveness

Standing Orders & Financial Regulations – The Town Council annually reviews and amends its Standing Orders and Financial Regulations. Reviews are ratified at the Annual meeting of Council.

Safe and Efficient Arrangements to Safeguard Public Money – The Town Council operates a number of practical controls on how it safeguards money including how the authority orders goods and services, incurs liabilities, manages debtors, makes payments and handles receipts, with the RFO having formal responsibility for administering the Town Council's financial affairs.

- i All orders for payment are signed by any two of six member signatories on the main bank account
- ii The Town Council has an Imprest Account to allow for smaller day-to-day transactions; this account requires any two of either the six member signatories or the Town Clerk, Deputy Town Clerk & RFO
- iii The Town Council operates an online banking system which requires payments to be approved by any two of the Town Clerk, Deputy Town Clerk & RFO, following approval by two of the six Councillor signatories
- iv Changes to accounts with banks or financial institutions are approved by Full Council with the signatories to those accounts being reviewed annually
- v Corporate Credit Cards are held by the Town Clerk & RFO to ensure the day-to-day business of Council is maintained; these have defined limits and are cleared monthly by direct debit from the main bank account.
- vi The Town Council reviews its Risk Assessments annually including its policy on the prevention of Fraud and Corruption.

Employment – All employee remunerations are approved by the Town Council and all payroll matters including duties under employment legislation and pension obligations are undertaken by the Shropshire Council Payroll Team. As a regular check the Internal Audit reviews a sample of salaries whenever he visits.

VAT – The RFO has set in place a robust arrangement for handling the Town Council's responsibilities with regards to VAT ensuring that regular returns are made to HMRC.

UNAUDITED ACCOUNTS

Shrewsbury Town Council Annual Governance Statement 31st March 2025

Fixed Assets & Equipment – The RFO maintains the Town Council's Fixed Asset Register ensuring the register is updated with any new purchases or disposals with appropriate arrangements for the use of any capital receipts.

Review of Effectiveness – The Town Council annually reviews its effectiveness of its internal controls as part of the end of year accounting process; this in turn feeds into the preparation of Section 1 of the Annual Report.

Assertion 3 – Compliance with laws, regulations and proper practices

We took all reasonable steps to assure ourselves that there are no matters of actual or potential non-compliance with laws, regulations and proper practices that could have a significant financial effect on the ability of this smaller authority to conduct its business or manage its finances.

Acting within its powers – The Town Council is keen to ensure that all decisions it makes are within the existing statute, therefore members are well aware of the list of Statutes & Regulations that it must work towards. The Mayor (in the case of Full Council) and the various Committee Chairmen have a duty to ensure that any item which is placed on an agenda falls within the powers and duties of a Local Council.

General Power Of Competence – In accordance with the Localism Act 2011 and the Parish Councils (General Power of Competence) (Prescribed Conditions) Order 2012, the Town Council resolved that it had met the criteria to use the General Power of Competence at its Annual Town Council Meeting in May 2021 following the last Council Elections.

Assertion 4 – Exercise of public rights

We provided proper opportunity during the year for the exercise of electors' rights in accordance with the requirements of the Accounts & Audit Regulations.

Exercise of Public Rights – In accordance with ss26&27 Local Audit & Accountability Act 2014 the RFO publishes the Annual Return as well as the Unaudited Statement of Accounts on the Town Council's website and on our Noticeboards. The RFO prepares a statement that sets out details of how public rights can be exercised as set out in Regulation 15(2)(b) including the period for the exercise of public rights. In addition to publication on the Town Council's Website and our Noticeboards an advertisement is taken out in the Shropshire Star.

External Auditor's Review – in accordance with Regulation 16 of the Accounts & Audit Regulations, the RFO publishes on the Town Council's website and our Noticeboards a Notice of Conclusion of the external auditor's limited assurance review of the annual return.

UNAUDITED ACCOUNTS

Shrewsbury Town Council Annual Governance Statement 31st March 2025

Assertion 5 – Risk Management

We carried out an assessment of the risks facing this smaller authority and took appropriate steps to manage those risks, including the introduction of internal controls and/or external insurance cover where required.

Identifying & Assessing Risks – The Town Council undertakes an assessment of risk for every facet of its work and there are specific Risk Assessments for all specialist areas. In addition annually the Town Council undertakes a general assessment of risk using the LCRS Software and all areas requiring further action are reported annually to Council. During the year additional COVID Risk Assessments were undertaken to combat the pandemic and maintain both public and staff safety.

Assertion 6 – Internal Audit

We maintained throughout the year an adequate and effective system of internal audit of the accounting records and control systems.

Internal Audit – The Town Council has appointed Auditing Solutions to undertake its programme of internal audit, looking primarily at the effectiveness of its risk management, control and governance processes taking into account current guidance for smaller authorities, a 5 year plan identifies key themes for review. The Auditors usually visit the Town Council 3 times a year, these inspections have been done remotely with the council providing all necessary information locally. Auditors provide a comprehensive report on work undertaken; this is presented to the Finance & General Purposes Committee for consideration. Annually we review the effectiveness of the Internal Audit process to ensure that it meets the size, needs and functions of the organisation. The scope and plan of the audit remains unchanged from that approved in 2019/20, this can be amended and enhanced for changes to services and requirements as needed in the future.

Provision of Information – All necessary steps are taken to facilitate the work of those conducting the internal audit and all staff and relevant information are made available to assist in the process. The Responsible Financial Officer oversees the process.

Assertion 7 – Reports from Auditors

We took appropriate action on all matters raised in reports from internal and external audit.

Internal Audit Reports – All internal Audit Reports are presented to the Finance & General Purposes Committee for sign off and consideration of actions. Those actions are reported in the Minutes as a permanent record. All reports are published on the Council website.

External Audit Reports - Annually the conclusion of audit is presented to Council for consideration of any recommendations / actions. These reports are published on the Council website.

UNAUDITED ACCOUNTS

Shrewsbury Town Council Annual Governance Statement 31st March 2025

Assertion 8 Significant Events

We considered whether any litigation, liabilities or commitments, events or transactions, occurring during or after the year-end, have a financial impact on this smaller authority and, where appropriate have included them in the accounting statements.

Significant Events – The Town Council is not aware of any events that took place in the financial year that have a financial impact on the Town Council, however cognisance should be made of the following:

- i All matters in relation to the treatment of the repurchase of land at Greenfields Recreation Ground has been completed in 2024/25
- ii There remains a dispute between Dr Day and Greenfields Community Group regarding the use of paid back legal costs and the group's entitlement to use these funds. Until this matter is fully addressed, the Council has resolved not to receive any funding as part payment towards any new infrastructure on site.
- iii The Town Council continues to be greatly impacted by significant emergency scenarios that were unforeseen and beyond their control; namely significant flooding of the River Severn.
- iv The Town Council continues to be in negotiation with Shropshire Council over the future of the Horticultural Service Level Agreement which expired on 31st March 2025.
- v In February 2024 Shropshire Council published its MTFP outlining the need to make £62m of cuts to its revenue budget in 2024/25. These cuts continue to impact on non-statutory services many of which are provided in Shrewsbury. The Town Council has set up a Member / Officer working group to consider the implications of these budget cuts both to the Town Council and the town.
- vi Local elections were held on 1st May 2025 for both Shrewsbury Town and Shropshire Council

Approval of Statement

This statement was approved by the Full Council on Monday 30th June 2025 when authority was granted for the Mayor of Shrewsbury and Town Clerk to sign.

Mayor of Shrewsbury Town Council (Alex Wagner).....

Town Clerk (Helen Ball)

On behalf of Shrewsbury Town Council

UNAUDITED ACCOUNTS

Shrewsbury Town Council Statement of Responsibilities for the Accounts 31st March 2025

The Town Council's Responsibilities

The Town Council is required:

- To make arrangements for the proper administration of its financial affairs, including the appointment of an Internal Auditor.
- To secure that one of its officers has the responsibility for the administration of those affairs. In this Council, that officer is the Responsible Financial Officer (RFO).
- To manage its affairs to secure economic, efficient and effective use of resources and safeguard its assets.
- To approve the accounts and annual return.
- To set a budget and determine a precept levy on the local rating authority.

The Responsible Financial Officer's Responsibilities

The RFO is responsible for the preparation of the Council's Statement of Accounts as contained in *Governance and Accountability for Local Councils (Part 3) - A Practitioners Guide (England) "The Guide"*, to present a true and fair view of the financial position of the Council at 31 March 2025 and its income and expenditure for the year then ended.

In preparing the statements of accounts, the RFO has:

- Selected suitable accounting policies and then applied them consistently.
- Made judgements and estimates that were reasonable and prudent, and complied with the guide.

The RFO has also:

- Kept proper accounting records which were up to date.
- Taken reasonable steps for the prevention and detection of fraud and other irregularities.

Responsible Financial Officer's Certificate

I hereby certify that the statement of accounts presents a true and fair view of the position of Shrewsbury Town Council at 31 March 2025, and its income and expenditure for the year ended 31 March 2025.

Signed:
Responsible Financial Officer

Date:

UNAUDITED ACCOUNTS

Shrewsbury Town Council Income and Expenditure Account 31st March 2025

	Notes	2025		2024	
		£	£	£	£
Income					
Precept	3	1,770,089		1,670,237	
Grants received	4	108,196		247,505	
Rental Income, Interest and Investment Income		788,927		817,071	
Charges made for services		2,098,004		2,037,539	
Other Income, contributions incl CIL and S106		<u>226,999</u>	<u>4,992,215</u>	<u>450,189</u>	<u>5,222,541</u>
Expenditure					
Direct Service Costs:					
Salaries and Wages		(2,084,551)		(2,000,387)	
Other Costs	24	(2,506,287)		(2,161,344)	
Grant-aid Expenditure		(39,389)		(19,839)	
Democratic, Management and Civic Costs:					
Salaries and wages		(423,936)		(433,219)	
Other Costs	24	<u>(434,233)</u>	<u>(5,488,396)</u>	<u>(437,329)</u>	<u>(5,052,118)</u>
Exceptional Items			-		-
Net (deficit) / surplus for the Year			<u>(496,181)</u>		<u>170,423</u>

UNAUDITED ACCOUNTS

Shrewsbury Town Council Statement of Movement of Reserves 31st March 2025

	Note	Balance 1 April 2024	Net Movement In Year	Balance 31 March 2025	Purpose of reserve
Reserves available for council use to fund future expenditure					
General Fund		348,848	7,010	355,858	Resources available to meet shortfall in running costs
Earmarked Reserves	16	5,435,309	46,809	5,482,118	Resources available for specific purposes
Usable Capital Receipts	19	614,073	(550,000)	64,073	Proceeds of fixed asset sales for future capital investment
		<u>6,398,230</u>	<u>(496,181)</u>	<u>5,902,049</u>	
Reserves not available to fund future expenditure					
Capital Financing Account	17	6,591,443	761,455	7,352,898	Fixed asset transactions transferred to the Balance Sheet.
Asset Revaluation Reserve	18	67,434		67,434	Investment properties fairvalue increase
		<u>6,658,877</u>	<u>761,455</u>	<u>7,420,332</u>	
Reserves C/F to Balance Sheet		<u>13,057,107</u>	<u>265,274</u>	<u>13,322,381</u>	

UNAUDITED ACCOUNTS

Shrewsbury Town Council Balance Sheet 31st March 2025

	Notes	2025	2024
		£	£
Fixed Assets			
Tangible fixed assets:			
Land and Buildings	9	4,989,836	4,220,718
Vehicles and Plant	9	679,871	687,534
Non - operational	9	5,625	5,625
Investment Properties	9	705,000	705,000
Long Term Investments	10	<u>1,040,000</u>	<u>1,040,000</u>
		7,420,332	6,658,877
Current Assets			
Debtors	13	290,646	200,774
Short term investments		5,850,000	6,150,000
Cash at Bank and In-hand		<u>368,071</u>	<u>702,533</u>
		6,508,717	7,053,307
Current Liabilities			
Creditors and accrued expenses	14	<u>604,668</u>	<u>655,077</u>
		604,668	655,077
Net Current Assets		5,902,049	6,398,230
		<u>13,322,381</u>	<u>13,057,107</u>
Financed by:			
Reserves available to the council			
Usable Capital Receipts	19	64,073	614,073
Earmarked Reserves	16	5,482,118	5,435,309
General Reserve		<u>355,858</u>	<u>348,848</u>
		5,902,049	6,398,230
Reserves not available to the council and represent the net investment in fixed assets			
Capital Financing Account	17	7,352,898	6,591,443
Asset Revaluation Reserve	18	<u>67,434</u>	<u>67,434</u>
		7,420,332	6,658,877
		<u>13,322,381</u>	<u>13,057,107</u>

These accounts have been approved by the Town Council.

.....
Mayor of Shrewsbury Town Council

.....
Responsible Financial Officer

Date:

Date:

UNAUDITED ACCOUNTS

Shrewsbury Town Council Notes to the Accounts 31st March 2025

1 Interest and Investment Income

	2025 £	2024 £
Interest Income - General Funds	252,499	310,392
Investment Property Fund - General funds	48,434	47,414
	<u>300,933</u>	<u>357,806</u>

2 Audit Fees

Fees payable for the limited assurance audit carried out by the Town Council's auditors, PKF Littlejohn LLP, in the year are £3,780, (prior year £3,780). These fees are set by the Audit Commission.

3 Precept

	2025 £	2024 £
Precept received from Council Taxpayers of Shrewsbury	<u>1,770,089</u>	<u>1,670,237</u>

4 Grants Received

	2025 £	2024 £
Shropshire Council - various	25,665	37,538
WMP - Crime Commissioner - Safer Streets	9,240	66,480
Shropshire Wildlife Trust	48,291	143,487
BID - safety equipment	25,000	-
	<u>108,196</u>	<u>247,505</u>

5 Employees

The average weekly number of employees during the year was as follows:

	2025 Number	2024 Number
Full-time and part-time permanent staff including apprentices and cover for maternity and long term sick	<u>75</u>	<u>74</u>
Number of staff employed at year end	<u>76</u>	<u>75</u>

All staff are paid within nationally agreed pay scales

UNAUDITED ACCOUNTS

Shrewsbury Town Council Notes to the Accounts 31st March 2025

Number of employees whose remuneration excluding employers pension contributions was over £60,000 in bands of £10,000 was:

Band	2025 Number	2024 Number
£60,000 to £69,999	-	-
£70,000 to £79,999	1	1
	<u>1</u>	<u>1</u>

The pay multiple between the Head of Service and Median salary of the council is:

Ratio	2025 Number	2024 Number
Pay multiple between Head of Service and Median Salary	<u>2.9 to 1</u>	<u>2.9 to 1</u>

6 Members Allowances

Summary of Members allowances paid during the year

	2025 Basic Allowance £	Special Responsibility & Travel £	2024 Basic Allowance £	Special Responsibility & Travel £
Bernie Bentick	1,000	-	1,000	-
Rosemary L W Dartnell	1,000	-	1,000	-
Mary Davies	1,000	-	1,000	-
Julian S Dean (mayor)	1,000	-	1,000	-
Phil Gillam (Deputy & Mayor-reduced)	1,000	-	1,000	-
Nat J Green	1,000	-	1,000	-
Kate M Halliday	1,000	-	1,000	-
Chris J Lemon	1,000	-	1,000	-
Pam A Moseley	1,000	-	1,000	-
Alan M Mosley	1,000	-	1,000	-
K J Pardy	1,000	-	1,000	-
Alexander Phillips	1,000	-	1,000	-
Elisabeth Addams	1,000	-	1,000	-
David Vasmer (Mayor / Deputy)	1,000	5,000	1,000	1,500
Alex Wagner (Deputy)	1,000	1,500	1,000	-
Becky A Wall (Mayor)	1,000	-	1,000	5,000
Rob M Wilson	1,000	-	1,000	-

UNAUDITED ACCOUNTS

Shrewsbury Town Council Notes to the Accounts 31st March 2025

7 Related Party Transactions

The Town Council is required to disclose material transactions with related parties - bodies or individuals that have potential to control or influence the Town Council or to be controlled or influenced by the Town Council. Disclosure of these transactions allow readers to assess the extent to which the Town Council might have been constrained in its ability to operate independently or might have secured the ability to limit another parties ability to bargain freely with the Town Council.

The Town Council has a SLA with Shropshire Council for a 10 year period for various grounds maintenance work in and around Shrewsbury, entered into from 1st April 2009. There are a number of Town Councillors which sit on both Shrewsbury Town Council and Shropshire Council. On the 12th November 2012 the Town Council granted dispensation to all twin-hatted members in respect or pecuniary and non pecuniary interests arising out of their membership of Shropshire Council when matters relating to Shropshire Council are discussed by the Town Council. This resolution was taken following changes to the Code of Conduct as a result of The Localism Act 2011.

8 Participation in Pension Scheme

As part of the terms and conditions of employment of its officers and other employees, the Town Council offers retirement benefits. Although these benefits will not actually be payable until employees retire, the Town Council has a commitment to make the payments that needs to be disclosed at the time that employees earn their future entitlement.

The Town Council participates in the Local Government Pension Scheme for civilian employees, administered locally by Shropshire County Pension Fund. This is a defined benefit final salary scheme, meaning that the Town Council and employees pay contributions into a fund, calculated at a level intended to balance the pensions liabilities with investment assets.

The cost to the Town Council for the year ended 31st March 2025 was £337,893 (prior year £325,737). There were no outstanding contributions at the Balance sheet date.

The Town Council's employer's contributions rate has increased following the recent revaluation to 17.6% (previously 14.8%) of employee's pensionable pay, this will be reviewed next on 1st April 2026.

UNAUDITED ACCOUNTS

Shrewsbury Town Council Notes to the Accounts 31st March 2025

9 Fixed Assets

	Tangible fixed assets				
	Land and buildings £	Vehicles and plant £	Non - operational £	Investment Properties £	Total £
Cost					
Brought forward	6,742,009	1,603,687	5,625	705,000	9,056,321
Additions	972,589	134,932	-	-	1,107,521
Disposals	-	-	-	-	-
Revaluation / (impairment)	-	-	-	-	-
	<u>7,714,598</u>	<u>1,738,619</u>	<u>5,625</u>	<u>705,000</u>	<u>10,163,842</u>
Depreciation					
Brought forward	2,521,291	916,153	-	-	3,437,444
Charged for the year	203,471	142,595	-	-	346,066
Disposals	-	-	-	-	-
	<u>2,724,762</u>	<u>1,058,748</u>	<u>-</u>	<u>-</u>	<u>3,783,510</u>
Net Book Value					
At 31 March 2024	<u>4,220,718</u>	<u>687,534</u>	<u>5,625</u>	<u>705,000</u>	<u>5,618,877</u>
At 31 March 2025	<u>4,989,836</u>	<u>679,871</u>	<u>5,625</u>	<u>705,000</u>	<u>6,380,332</u>

Costs of additions to Land and buildings were the beaver enclosure and land purchase. Vehicles and plant included upgrading and replacing the current fleet.

Although classified as capital expenditure, certain minor equipment purchases are not included above as they are not material in overall value.

The asset values are not updated. The value of the assets transferred from SABC were the Net Book Value (NBV) as at 31st March 2009.

10 Long Term Investments

	CCLA Property Fund £	Total £
Cost		
As at 1st April 2024	1,040,000	1,040,000
Additions / (disposals)	-	-
As at 31st March 2025	<u>1,040,000</u>	<u>1,040,000</u>

UNAUDITED ACCOUNTS

Shrewsbury Town Council Notes to the Accounts 31st March 2025

11 Financing of Capital Expenditure

	2025 £	2024 £
The following capital expenditure during the year:		
Vehicles and plant purchased (net)	134,932	113,953
Land and buildings purchased (net)	972,589	352,596
Investment properties (net)	-	-
Long Term Investments (net)	-	-
	<u>1,107,521</u>	<u>466,549</u>
Financing:		
Precept, Revenue Income, Capital sales and Earmarked Reserves	1,015,230	245,812
Commuted Sums received	-	77,250
Grants Received	92,291	143,487
	<u>1,107,521</u>	<u>466,549</u>

12 Information on Assets Held

Fixed assets owned by the Town Council include the following:

	2025 Number	2024 Number
Land and Buildings		
Livesey House	1	-
Glasshouse	1	1
STC - Weeping Cross Centre	1	1
Public conveniences	5	5
The Quarry and Dingle	1	1
Sports pavilions	2	2
Tennis courts	3	3
Bowling greens	3	3
Rec grounds and play areas	various	various
Gardens and grounds	various	various
Open spaces	various	various
Allotments	12	12
Community centres	2	2
Footway lights	400+	400+
Solar footway lights	47	41
Vehicles and Plant		
Mayoral car	0	1
Vehicles and mowers	various	various
Trailers	various	various
Equipment	various	various
Office equipment	various	various
Non - operational		
Civic Regalia and silver	various	various
Investment Properties		
Commercial premises	3	3
Residential premises	1	1

UNAUDITED ACCOUNTS

Shrewsbury Town Council Notes to the Accounts 31st March 2025

13 Debtors

	2025	2024
	£	£
Trade Debtors	29,823	25,389
Prepayments and accrued income	260,823	175,385
	<u>290,646</u>	<u>200,774</u>

14 Creditors and accrued expenses

	2025	2024
	£	£
Trade Creditors	153,518	116,238
Other Creditors	22,193	25,206
Payroll Taxes and Social Security	40,345	40,948
VAT	37,037	40,842
Accruals	334,431	278,963
Income in Advance	17,144	152,882
	<u>604,668</u>	<u>655,077</u>

15 Financial Commitments under operating leases

Vehicles, Plant and Equipment

The Town Council uses photocopying equipment financed under the terms of an operating lease, the amount paid under this arrangement in 2024/25 was £2,678, prior year £2,678. An electric vehicle for mayoral use is also leased in 2024/25 £5,878 was paid, prior year £4,905. These amounts have been charged to the relevant service heading in the Income and Expenditure Account.

	2025	2024
	£	£
Annual obligations expiring within one year	-	4,905
Annual obligations expiring between two and five years	7,498	2,678
Annual obligations expiring after five years	-	-
	<u>7,498</u>	<u>7,583</u>

Land and Buildings

The Town Council leased land and buildings for the provision of public conveniences under the terms of an operating lease which was not renewed. The amount paid under this arrangement in 2024/25 was £1,250, prior year £5,000 this amount has been charged to the relevant service heading in the Income and Expenditure Account.

	2025	2024
	£	£
Annual obligations expiring within one year	-	5,000
Annual obligations expiring between two and five years	-	-
Annual obligations expiring after five years	-	-
	<u>-</u>	<u>5,000</u>

UNAUDITED ACCOUNTS

Shrewsbury Town Council Notes to the Accounts 31st March 2025

16 Earmarked Reserves

	Balance at 01/04/24 £	Transfers to / (from) reserves £	Use of reserves in year £	Balance at 31/03/25 £
General income funds				
Election cost reserve	56,250	20,000		76,250
Equipment and vehicle replacement	306,608	38,567		345,175
Children's play areas	729,624	40,000		769,624
Quarry greenhouse	250,000			250,000
Allotments *	33,119	2,010		35,129
Visioning and Future projects	288,000			288,000
Recreation (astrofurf & floodlights)	50,000	10,000		60,000
River banks incl fishing	125,447			125,447
IT upgrade and infrastructure	23,359			23,359
Splashpark	37,773	5,000	(15,000)	27,773
Youth and Community Centre upgrades	57,680			57,680
Dana footpath	50,000	20,000		70,000
Planned countryside works	5,000			5,000
Climate Change Fund	93,559		(7,563)	85,996
Lower Quarry Toilets	45,000			45,000
Toilets improvements	10,000			10,000
Bus Shelters - final phase	126,958	63,042		190,000
Ash die back	65,712		(11,375)	54,337
Quarry picnic area	20,000		(20,000)	-
Public Safety incl Quarry	55,360			55,360
Ukraine Support Fund	25,000			25,000
Quarry memorials	10,000		(10,000)	-
Wall repairs	24,000	20,000		44,000
Greenfields Recreation Ground	437,666	(51,053)	(386,613)	-
Greenhouse Eco heating and venting		30,000		30,000
Solar lights		50,000		50,000
Quarry gates		70,000		70,000
Health and Safety Works		20,000		20,000
Sundorne Depot Works		20,000		20,000
CRM, Automation & digitisation		40,000		40,000
Quarry Management Plan		50,000		50,000
Deferred income/grant funds #				
Neighbourhood fund (CIL) 1	1,725,399	225,950	(113,235)	1,838,114
Commuted sums (S106) 2	759,408		(62,380)	697,028
Receipts in adv incl Grants	24,387	10,000	(10,541)	23,846
	5,435,309	683,516	(636,707)	5,482,118

Earmarked reserves represent sums set aside to fund future expenditure and projects. Inline with legislation, surplus from allotments cannot be used for general purposes and earmarked * for future projects.

Deferred income / grant funds # were previously treated as balancing items, held on the balance sheet and released when utilised. Following a change to the guidelines issued 19th March 2018 under S138A these receipts are now treated as other income and earmarked if unspent.

UNAUDITED ACCOUNTS

Shrewsbury Town Council Notes to the Accounts 31st March 2025

1 Amounts received in the year represent 15% of Community Infrastructure Levy (CIL) received by Shropshire Council on any new developments in the Parish due to the Town Council.

Use of funds in the year

	£
Bus Shelter upgrades	113,235
	<u>113,235</u>

2 Commuted Sums are agreements with developers to cover capital and maintenance of an asset over a period of time adopted by the Town Council.

17 Capital Financing Account

	2025 £	2024 £
Balance brought forward	6,591,443	6,341,936
capital expenditure in the year (net)	1,088,522	466,549
Depreciation (net)	(346,067)	(217,042)
reversal of Impairment of Investment Properties	-	-
Balance carried forward	<u>7,333,898</u>	<u>6,591,443</u>

The Capital Financing Account represents revenue and capital resources applied to finance capital expenditure and for the repayment of external loans. It also includes the reversal of depreciation and any impairments to ensure it does not impact on the amount to be met from precept. It does not represent a reserve which the Town Council can use to support future expenditure.

Certain assets were transferred from SABC at no cost. To fairly state the value of the assets and comply with the council's accounting policy these have been included in the accounts at their NBV at 31st March 2009.

18 Revaluation Reserve

	2025 £	2024 £
Balance brought forward	67,434	67,434
Revaluation of investment properties	-	-
Balance carried forward	<u>67,434</u>	<u>67,434</u>

Revaluation Reserve represents the increase in value of investment properties following revaluation but is not income available to fund services.

UNAUDITED ACCOUNTS

Shrewsbury Town Council Notes to the Accounts 31st March 2025

19 Usable Capital Receipts

	2025 £	2024 £
Balance brought forward	614,073	614,073
Purchase of land in the year	(550,000)	-
Costs associated with proceeds of sale	-	-
Balance carried forward	<u>64,073</u>	<u>614,073</u>

Usable capital receipts represent proceeds of fixed asset sales for future capital investment.

20 Contingent Liabilities

The Town Council is not aware of any such liabilities at 31st March 2025.

21 Capital Commitments

The Town Council has no capital commitments at 31st March 2025.

22 Post Balance Sheet Events

The Town Council is not aware of any material events that arise after the Balance Sheet date and which did not exist at the time that need to be declared to ensure a fair presentation of the financial statements.

23 Prior Period Adjustments

There are no prior period adjustments

UNAUDITED ACCOUNTS

Shrewsbury Town Council Notes to the Accounts 31st March 2025

24 Summary of Expenditure

The summary of expenditure is based on the subjective analysis contained in the Best Value Accounting Code of Practice. Although the Town Council is no longer subject to these provisions, it is felt they give a view of the figures in a format acceptable in the production of local authority accounts.

	2025 £	2024 £
Direct Service Cost		
Other expenditure	<u>2,506,287</u>	<u>2,161,581</u>
Analysis of costs broken into principal components:		
Premises and Related Costs	271,464	280,920
Transport Costs	141,418	132,297
Supplies and Services	655,420	549,697
Support Services	188,783	218,130
Capital	1,249,202	980,537
	<u>2,506,287</u>	<u>2,161,581</u>

	2025 £	2024 £
Democratic, Management and Civic Costs		
Other expenditure	<u>434,233</u>	<u>437,329</u>
Analysis of costs broken into principal components:		
Premises and Related Costs	21,093	23,411
Transport Costs	29,236	24,189
Supplies and Services	24,253	22,666
Support Services	359,651	367,063
Capital	-	-
	<u>434,233</u>	<u>437,329</u>