

**SHREWSBURY TOWN COUNCIL
FINANCE AND GENERAL PURPOSES COMMITTEE
MONDAY 11TH SEPTEMBER 2023**

Officer: Andy Watkin -Head of Resources (RFO)

2024/25 Budget

Purpose of Report

To inform members on the procedure and dates for setting the 2024/25 budget

Background

The Council has to set its 2024/25 budget which must be agreed no later than the end of January 2024. The precept request to Shropshire Council has the same deadlines.

The F&GP committee sets the budget and recommends it to Full Council to accept. During the preceding months a series of meetings and committees discuss various elements, such as inflationary pressures, wage increases, general assumptions on expenditure and also looking at income streams and setting the Band D rate for the precept in arriving at draft and final budgets.

Timetable

- *11th September 2023 – F&GP*
Following meeting Head of Resources to email all councillors to request any changes to current service delivery and ideas for inclusion in next year's budget and further discussion in conjunction with the visioning exercise.
- *WC 6th November 2023– SMT*
Meeting to consider budget and operational factors to be considered in budget
- *WC 4th December 2023– F&GP*
Set budget principles and assumptions and look at forecasted outturn on 23/24 budget
Consider impact of inflation on future budget and pay settlement
Consider submissions from councillors
Set fees and charges
- *WC 11th December 2023 – SMT & Group leaders*
Meeting to consider draft budget to be submitted to F&GP
- *8th January 2023 – F&GP*
Review and recommend 2024/25 budget to Full Council
- *29th January 2024 – Full Council*
Approve the budget and submit precept request to Shropshire Council

RECOMMENDATIONS:

- (i) **That the Report be noted, and dates made in diary**