

**SHREWSBURY TOWN COUNCIL
FINANCE AND GENERAL PURPOSES COMMITTEE
MONDAY 26TH SEPTEMBER 2022**

Officer: Andy Watkin -Head of Resources (RFO)

2023/24 Budget

Purpose of Report

To inform members on the procedure and dates for setting the 2023/24 budget

Background

The Council has to set its 2023/24 budget which must be agreed no later than the end of January 2023. The precept request to Shropshire Council has the same deadlines.

The F&GP committee sets the budget and recommends it to Full Council to accept. During the preceding months a series of meetings and committees discuss various elements, such as inflationary pressures, wage increases, general assumptions on expenditure and also looking at income streams and setting the Band D rate for the precept in arriving at draft and final budgets.

Timetable

- *26th September 2022 – F&GP*
Following meeting Head of Resources to email all councillors to request any changes to current service delivery and ideas for inclusion in next year's budget and further discussion.
- *WC 7th November 2022– SMT*
Meeting to consider budget and operational factors to be considered in budget
- *5th December 2022– F&GP*
Set budget principles and assumptions and look at forecasted outturn on 22/23 budget
Consider impact of inflation on future budget and pay settlement
Consider submissions from councillors
Set fees and charges
- *WC 12th December 2022– SMT & Group leaders*
Meeting to consider draft budget to be submitted to F&GP
- *9th January 2023 – F&GP*
Review and recommend 2023/24 budget to Full Council
- *23rd January 2023 – Full Council*
Approve the budget and submit precept request to Shropshire Council

RECOMMENDATIONS:

- (i) **That the Report be noted, and dates made in diary**